

GENERAL FINANCIAL SITUATION

Fondation Hironnelle's overall financial volume decreased slightly (-3%) compared to 2023, reaching a total of CHF 14.4 million. This is partly due to funding challenges in certain operations and complex external factors such as insecurity, but also to strategic choices.

Fondation Hironnelle recorded a positive result, up from 2023, amounting to CHF 329,000. This result strengthens the organization by increasing its equity capital.

Over 90% of the foundation's expenses are allocated to our field projects (94.7%). Management and administrative expenses (Finance, HR, IT) represent 3.5% of total costs, while communication and fundraising account for 1.8%. The full 2024 accounts and expense indicators are presented in accordance with the standards of the Zewo quality label, for which Fondation Hironnelle has been certified since 2019.

An independent auditing body has certified that the summarized annual accounts presented below give a true and fair view of Fondation Hironnelle's financial situation. The full 2024 annual financial report is available on our website: hironnelle.org.

HUMAN RESOURCES

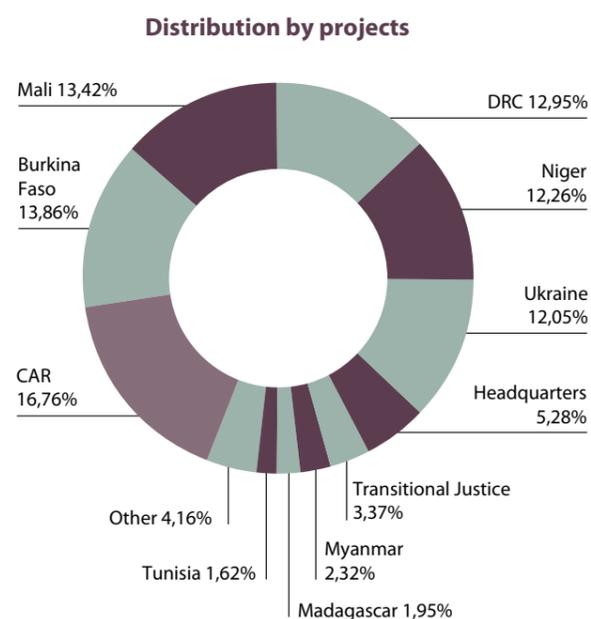
We carry out our work with a team of 292 professionals worldwide (as of 31st December 2024).

Fondation Hironnelle employs 252 national staff in the countries where we operate. As of the end of 2024, we employed 11 expatriate staff members in the field. 29 members of staff (including apprentices and trainees) were based in Switzerland, corresponding to a full-time equivalent (FTE) of 24.6 at the end of 2024.

In addition to these employees, our large team of correspondents and freelancers enables us to work as closely as possible to the people affected in our projects in the countries where we operate. We also regularly call on training experts to strengthen the skill set of our staff and partners.

PROJECT EXPENDITURE

Projects 2024	in CHF
CAR	2 411 001
Burkina Faso	1 994 814
Mali	1 930 230
DRC	1 863 159
Niger	1 763 735
Ukraine	1 734 018
Headquarters	759 410
Transitional Justice	484 751
Myanmar	333 800
Madagascar	280 840
Tunisia	233 437
New projects	167 520
Research	148 605
Editorial innovation	108 008
Monitoring, Evaluation & Learning	83 557
Benin	55 393
Miscellaneous projects	35 985
TOTAL	14 388 262



FINANCIAL RESOURCES

Income	in CHF	in %
Public funding		
Switzerland		
SDC Core Contribution	3 123 598	21,2%
FEDEVACO	70 000	0,5%
SDC Mandate and project contribution	2 934 421	19,9%
Other		
UN Agencies (UNICEF, UNDP)	50 706	0,3%
Germany (GIZ + MoFA)	71 463	0,5%
Belgium	142 762	1,0%
European Commission	4 363 614	29,7%
USA (embassy)	60 828	0,4%
AFD	234 600	1,6%
Netherlands	280 000	1,9%
Czech Republic	25 706	0,2%
UK (UKCSS, H2H Network)	714 448	4,9%
Total public funds	12 072 146	82,1%
Private funding		
Switzerland		
Swiss solidarity	309 400	2,1%
Private donors	1 081	0,0%
Private foundations	691 500	4,7%
Loterie Romande	50 000	0,3%
RTS partnership	75 000	0,5%
Other	15 816	0,1%
Other		
IFPIM	149 003	1,0%
Total private funding	1 291 800	8,8%
Other income		
Communication partnership and expertise contracts	524 806	3,6%
Total other income	524 806	3,6%
TOTAL INCOME	13 888 752	94,4%
Change in fund capital (including funding received in advance in 2023 from Spain, Denmark and Sweden)	820 441	5,6%
Total income and restricted funds	14 709 193	

FOUNDATIONS & CORPORATE DONORS

We wish to thank the following for their support in 2024: Büchi Foundation, Däster-Schild Stiftung, Fondazione aiuto alla cooperazione e allo sviluppo, Fondation Alfred et Eugénie Baur, Fondation d'Aide à l'Enfance et au Tiers-Monde, Fondation du Domaine de Villette, Fondation genevoise de bienfaisance "Valeria Rossi di Montelera", la Fondation Internationale Prix Balzan, Isocrates Foundation, Fondation Jan Michalski, Fondation Sauvain Petitpierre, Fondation Madeleine, Fondation Philanthropique Famille Sandoz, Karl Popper Foundation, Temperatio-Stiftung, la Loterie romande, Anonymous private foundations and private donors.

SUMMARY OF FONDATION HIRONDELLE ACCOUNTS

The presentation of Fondation Hironnelle's accounts is based on the overall concept of the Swiss GAAP FER fundamental recommendations and Swiss GAAP FER 21. This presentation provides a true and fair view of the organization's financial position and income. The accounts comply with Swiss law and the foundation's statutes. The summary of the accounts is based on the annual financial statements as of December 31, 2024, which were prepared in accordance with the principles mentioned above. The audit report on the annual financial statements, as well as the notes to the accounts for the financial year, are available on our website: <https://www.hironnelle.org/en/financial-audit>

BALANCE SHEET AS OF DECEMBER 31 (in Swiss francs)

	2024	2023
ASSETS		
Current assets		
Cash and cash equivalents	6 291 582	5 289 193
Debtors	2 831	109 627
Fundings to be received	1 325 726	1 970 764
Other debtors	977 661	660 872
Accrued income and prepaid expenses	166 232	277 303
	8 764 033	8 307 759
Non-current assets		
Tangible fixed assets	88 159	39 022
Intangible assets	80 550	29 259
Financial assets	81 268	359 707
	249 976	427 987
TOTAL ASSETS	9 014 009	8 735 747
LIABILITIES		
Current liabilities		
Short-term debts	1 442 973	610 005
Deferred income and accrued expenses	198 150	279 149
Short-term loans	-	14
Provision for litigation	77 631	76 046
	1 718 754	965 214
Non-current liabilities		
Provision for termination of staff contracts	118 144	102 040
	118 144	102 040
Fund capital		
Restricted funds	3 571 352	4 391 794
	3 571 352	4 391 794
Capital of the foundation		
Foundation capital	50 000	50 000
FNL capital	12 315	12 315
Solidarity fund	34 416	51 149
Support Fund	569 307	569 307
Free Capital	2 939 721	2 593 928
	3 605 759	3 276 699
TOTAL LIABILITIES	9 014 009	8 735 747

OPERATING ACCOUNT OF FONDATION HIRONDELLE (in Swiss francs)

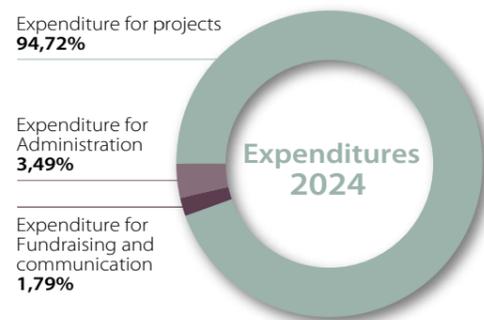
Public funding
86,92%
including Switzerland
44,12% and
Internationals
42,80%

Private funding
9,30%

Other income
3,78%



	2024	2023
INCOME		
Public funds		
Contributions from restricted Swiss public funds	6 128 019	6 065 784
Contributions from restricted foreign public funds	5 944 127	6 654 186
Total public funds	12 072 146	12 719 970
Private funds		
Contributions from restricted Swiss private funds	837 316	1 578 424
Contributions from unrestricted Swiss private funds	222 835	113 055
Contributions from restricted foreign private funds	231 650	273 755
Contributions from unrestricted foreign private funds	-	-
Total private funds	1 291 800	1 965 234
Change in fund capital		
Change in fund capital (excluding currency variation)	-	(791 670)
	-	(791 670)
Other income		
Communication partnership and expertise contracts	524 806	350 859
	524 806	350 859
TOTAL INCOME	13 888 752	14 244 393



EXPENDITURES	2024	2023
Expenditure for projects		
Staff	(7 359 177)	(6 816 042)
Operations	(5 244 677)	(5 826 406)
Depreciation	(218 933)	(649 069)
Indirect costs allocated to projects	(806 065)	(1 042 212)
	(13 628 852)	(14 333 729)
Expenditure for administration		
Staff	(801 306)	(770 797)
Operations	(476 059)	(506 437)
Depreciation	(30 948)	(48 726)
Indirect costs allocated to projects	806 065	1 042 212
	(502 248)	(283 749)
Expenditure for fundraising and communication		
Staff	(206 012)	(166 328)
Operations	(49 623)	(46 784)
Depreciation	(1 527)	(1 666)
	(257 162)	(214 778)
TOTAL OPERATING EXPENDITURES	(14 388 262)	(14 832 256)
Operating result	(499 510)	(587 864)
Financial income	26 616	1 210
Gain/(loss) on foreign exchange	(7 934)	(134 957)
Financial result	18 682	(133 748)
Exceptional (expenditures) and income	(78 889)	15 346
Exceptional result	(78 889)	15 346
Result before change in fund capital	(559 717)	(706 266)
Change in fund capital (excluding currency variation)	888 777	791 670
Annual result before allocation to organisation capital	329 060	85 404
Allocation to unrestricted capital	345 793	301 872
Appropriation from solidarity fund	(16 733)	(216 468)
TOTAL ALLOCATIONS ANNUAL RESULT	-	-

* The presentation of indirect costs changed in 2024; the figures have been recalculated for comparison with 2023, but they appear differently in the 2023 report.

TABLE OF CAPITAL VARIATION (in Swiss francs)

Description of funding	Opening balance 1.1.2024	Allocation to funds	Internal transfers	Use of funds	Foreign exchange difference	Closing balance 31.12.24	Change in restricted funds
Allocated funds							
Benin fund	-	381 463		(134 313)	(4 655)	242 495	242 495
Burkina Faso fund	1 443 910	1 413 546	38 572	(2 372 626)	11 017	534 418	(909 492)
Burundi fund	-	64 668		(40 385)	(1 499)	22 785	22 785
Covid fund	6 096	-	(6 096)	-	-	-	(6 096)
Miscellaneous projects fund	-	117 232		(55 951)	(181)	61 100	61 100
West Africa training against violence and extremism fund	-	29 000		(29 000)	-	-	-
Editorial innovation fund	-	108 008		(108 008)	-	-	-
Transitional justice fund	56 000	563 751		(469 751)	-	150 000	94 000
Madagascar fund	145	296 269		(286 480)	1 734	11 668	11 523
Mali fund	381 829	2 428 274	(131 743)	(1 732 054)	7 564	953 870	572 041
MEAL fund	-	83 557		(83 557)	-	-	-
Myanmar fund	76 185	257 637		(333 822)	-	-	(76 185)
Niger fund	53 935	1 903 534	99 267	(1 981 631)	(487)	74 617	20 683
New projects fund	-	167 520		(167 520)	-	-	-
CAR fund	51 659	2 841 313		(2 833 491)	8 131	67 611	15 952
DRC fund	1 052 313	508 905		(1 584 052)	40 686	17 852	(1 034 461)
Research fund	5 542	150 892		(156 605)	171	(0)	(5 542)
Chad fund	-	1 362 869		-	5 856	1 368 725	1 368 725
Tunisia fund	29 546	242 680		(242 680)	-	29 546	(0)
Ukraine fund	1 010 524	640 092		(1 650 617)	-	-	(1 010 524)
Headquarters fund	224 109	464 819		(652 262)	-	36 666	(187 443)
Total restricted funds	4 391 793	14 026 029	-	(14 914 806)	68 337	3 571 352	(820 440)
Capital of the foundation							
Foundation capital	50 000			-		50 000	-
FNL capital	12 315			-		12 315	-
Solidarity fund	51 149			(16 733)		34 416	(16 733)
Support fund	569 307			-		569 307	-
Free capital	2 593 928	345 793				2 939 721	345 793
Total capital of the foundation	3 276 699	345 793	-	(16 733)	-	3 605 759	329 060
TOTAL	7 668 492	14 371 822	-	(14 931 539)	68 337	7 177 111	(491 381)